



Silverstone Mortgages
Mortgages • Protection • Advice

Our Mortgage & Insurance proposition



About us

Silverstone mortgages is a mortgage and protection advisory firm saving clients time and energy with tailored funding solutions, whether you're a first-time buyer, home mover, looking for a large loan, a buy-to-let landlord, expat, commercial or individual property developer.

With access to a range of mortgages from over 50 of the UK's best-known lenders we are here to help and advise you through the process 7 days a week be it on the telephone, email, web or if you prefer face to face at our offices.

Protection matters. Today we live in a world that is more volatile, uncertain and rapidly changing. It means that at any given time, and a lot more often than in the past, an unforeseen event may occur. We have it all covered with our protection proposition. Keeping your world stable in unstable times.

The process we follow

Stage 1

Your goals

We establish your goals and aspirations for property ownership

Stage 2

Your requirements

We gather relevant personal and financial information and establish your requirements for your mortgage, including insurance and protection.

Stage 3

Our recommendation

We recommend a mortgage and any relevant protection / insurance cover based on what we know about your requirements. We'll also arrange any other services you need, eg. surveys, conveyancing etc...

Stage 4

Application process

We oversee your applications, liaising with lenders / providers to help make sure your applications progresses smoothly.

Stage 5

Reviews

We meet regularly to review your circumstances and help keep you on track to achieve your goals.

Mortgages

Whose products do we offer?

Mortgages

We offer a comprehensive range of products from across the market but not deals that you can only obtain by going direct to a lender.

Second Charges Mortgages

If you are purchasing a property with the help of a shared equity loan, our advice will also cover the shared equity second charge. However, we do not advise on any other second charge mortgages. If you need a second charge mortgage we will refer you to a master broker for second charges, who will be able to advise you.

Which service will we provide you with?

We will advise and make a recommendation for you on a first charge mortgage after we have assessed your needs.

You may request an illustration from us for any regulated mortgage contract we are able to offer you whenever we provide you with information specific to the amount you want to borrow following assessment of your needs and circumstances.

Alternative finance options

If you are looking to increase borrowing secured on a property that you already have a mortgage on, the following alternative finance options may be available and may be more appropriate:

- A Further Advance from your existing lender
- A Second Charge
- An Unsecured Loan

Openwork does not offer advice on Unsecured Lending or Second Charges.

What will you have to pay us for our services?

You will not have to pay us a fee as we will be paid by commission from the lender.

If you'd like to know the range of commission payable from our lenders, please ask me for a list. You will receive an illustration when considering a particular mortgage, which will tell you about any fees relating to it. It is important that you read and understand the illustration.

Insurance

Whose products do we offer?

We can only offer products from a limited number of insurers for life assurance, critical illness cover, income protection, household insurance, accident, sickness and unemployment insurance and cash lump sum accident protection.

Please see the Insurance Proposition Summary leaflet for details of the insurers we offer insurance products from.

Which service will we provide you with?

We are an insurance intermediary representing you, not any insurer. We will provide you with a personal recommendation after we have assessed your needs, limited to the insurance products available to us, as shown in the Insurance Proposition Summary leaflet.

What will you have to pay us for our services?

We arrange the policy with the insurer on your behalf, you do not pay us a fee for doing this. We receive commission from the insurer which is a percentage of the total annual premium. This means that if you purchase one of these products we will receive commission in addition to any adviser charges / fees you may have been or will be paying Openwork for investment-related services. The amount of commission will be disclosed separately should you purchase one of these protection products.

You will receive a quotation which will tell you about any other fees relating to any particular insurance policy.

Buy to Let

A Buy to Let mortgage taken out for the purpose of business is not regulated by the Financial Conduct Authority (FCA).

Who regulates us?

We are an appointed representative of Openwork Limited, Washington House, Lydiard Fields, Swindon, SN5 8UB, which is authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN. Openwork Limited's Financial Services Register number is 408285.

Openwork Limited's permitted business is advising on and arranging mortgages, general and pure protection insurance and life insurance, pensions and investments.

You can check this on the Financial Services Register by visiting the FCA's website www.fca.org.uk/firms/systems-reporting/register or by contacting the FCA on 0800 111 6768.

What to do if you have a complaint

If you wish to register a complaint, please contact us:

...in writing

Write to: Complaints Management Team, Openwork Limited, Washington House, Lydiard Fields, Swindon, SN5 8UB.

...by phone

Telephone 01793 567635

Information about our internal complaints handling procedures is available free of charge, on request from the Complaints Management Team.

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service. Ask us for a leaflet or contact the Financial Ombudsman Service at:

The Financial Ombudsman Service
Exchange Tower Harbour Exchange
London E14 9SR

...by phone

Telephone 08000 234 567 or 0300 123 9123

...by email

enquiries@financial-ombudsman.org.uk
www.financial-ombudsman.org.uk

Financial Services Compensation Scheme

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

Insurance

Insurance advising and arranging is for 90% of the claim, without any upper limit.

Mortgages

Mortgage advising and arranging is covered up to a maximum limit of £85,000.

Further information about compensation scheme arrangements is available from the FSCS.

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